新加坡金融管理局的成立：摘要

Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland and Germany),
Solicitor (England & Wales and Hong Kong)
Of Counsel, KGP Legal LLC
alexander.ressos@kgplegal.com.sg
www.ressos.com.sg

1971年前，中央銀行的職能在新加坡分散於貨幣發行局和多個政府部門，吳慶瑞（Goh Keng Swee）稱這種安排為「一套凌亂的單位體系」，而1967年的英鎊貶值則顯示其不足之處。《1970年新加坡金融管理局法》設立的新加坡金融管理局（MAS）於1971年1月1日開始運作，掌握除鈔票發行以外的所有中央銀行職能；鈔票發行仍由1967年為確保對新加坡元的信心而成立的貨幣專員委員會負責。金融管理局於1977年接管保險業監管，1984年接管證券業監管，早在這個模式於外國普及之前很久已成為綜合監管機構；2002年10月1日與貨幣發行局合併後，它成為完整意義上的中央銀行。自1981年起，它透過在一個不公開的政策區間內管理貿易加權匯率執行貨幣政策，數十年來以不鼓勵新加坡元國際使用的政策加以保護，並自2024年起每季發表聲明公佈政策。其監管由以拒絕國際商業信貸銀行（BCCI）為象徵的嚴格准入和嚴格執法，於1997年後轉向以風險為本的監管；而該法現時把金融中心的穩健和聲譽置於其發展之上。

© 2026 Dr Alexander Ressos. General information only, not legal, tax or investment advice. No client relationship is created. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. More information at SingaporeIQ.com and ressos.com.sg.

Disclaimer

This article is provided for general information only. It is based on publicly available sources as at its date of publication. These sources have not been independently verified against licences, regulatory registers or the records of the entities concerned. It is not legal, tax, financial or investment advice. Nor is it a recommendation to invest in, transact with or use the services of any entity mentioned. Law and regulation change frequently, so the content may be incomplete or outdated. To the fullest extent permitted by law, Dr Alexander Ressos and the publisher of SingaporeIQ exclude all liability for loss or damage arising from the use of or reliance on this article. Readers should obtain advice on their specific circumstances before acting or refraining from action.

Names and trademarks of the entities discussed belong to their owners and are used for identification only. Their mention implies no endorsement, affiliation or allegation of wrongdoing. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. Corrections and updates: contact@ressos.com.

© 2026 Dr Alexander Ressos. This article may be quoted with attribution to SingaporeIQ (SingaporeIQ.com). Reproduction in full and any commercial use require prior written consent. The Legal Terms at https://singaporeiq.com/legal-terms apply.

Author contact: Dr Alexander Ressos, TEP · contact@ressos.com