# 1968年的亞洲美元市場：摘要

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亞洲美元市場始於1968年10月，美國銀行當時在新加坡開設首個亞洲貨幣單位，在倫敦和紐約休市期間吸納非居民的美元存款。新加坡為這個市場創造條件：1968年豁免非居民存款利息40%的預扣稅，1973年把離岸利潤的稅率減至10%，並逐步取消印花稅、遺產稅和流動資金要求。亞洲貨幣單位的獨立帳目使國家可以向離岸業務授予這些優惠，同時保護本地經濟和新加坡元，雖然1972年和1973年的投機性資金流入顯示這道屏障並非無法逾越。市場規模由3,050萬美元增至1981年的859億美元，由把亞洲資金輸往倫敦的渠道轉變為服務亞洲借款人的中介，並確立新加坡作為融資中心的地位，與作為入帳中心的香港並駕齊驅。其方法是找出缺口、消除特定障礙並隔離新業務，這成為日後各項策略的範本；而亞洲貨幣單位與本地銀行單位（Domestic Banking Units）之間的區分本身，則於2021年7月1日取消。

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