路線圖概要

Dr Alexander Ressos, TEP
Attorney-at-Law (Switzerland and Germany),
Solicitor (England & Wales and Hong Kong)
Of Counsel, KGP Legal LLC
alexander.ressos@kgplegal.com.sg
www.ressos.com.sg

代幣推出是本部分大部分架構安排所圍繞的事件。它也是第H部分及第N部分大部分執法案件的起因。推出時出現的問題（未經註冊的證券、無牌中介人、以做市為名的操縱市場計劃、意料之外的稅單）會永遠留在鏈上，清晰可見。以下的法律路線圖分為十二個階段。並非每次推出都需要經歷每個階段，但任何略過某一階段的推出，都應是經過決定的，並須在檔案中記錄。

1. 根據瑞士及新加坡法律為代幣分類，並取得書面意見。
2. 選擇及成立發行實體與庫藏資金載體。
3. 透過SAFT、代幣認股權證或附代幣權利的股權進行推出前集資。
4. 發售文件：根據FinSA及SFA編製白皮書、招股章程或豁免分析。
5. 參與者的打擊洗錢開戶程序及旅遊規則的設置。
6. 代幣生成事件及分配機制。
7. 與中心化交易所的上市協議。
8. 團隊、投資者及基金會的禁售及歸屬安排。
9. 做市協議及市場失當行為的規管範圍。

© 2026 Dr Alexander Ressos. General information only, not legal, tax or investment advice. No client relationship is created. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. More information at SingaporeIQ.com and ressos.com.sg.

10. 發行人出售代幣的稅項及參與者收取代幣的稅項。
11. 推出後的管治及向社群過渡。
12. 事故應變規劃：代幣被重新分類、除牌或遭受攻擊時的處理。

第E部分（第I章）連同第K部分（第IV章）載述分類及發售的實體法。本章以這些分析為前提，集中討論次序、文件及創辦人必須作出的決定。

Disclaimer

This article is provided for general information only. It is based on publicly available sources as at its date of publication. These sources have not been independently verified against licences, regulatory registers or the records of the entities concerned. It is not legal, tax, financial or investment advice. Nor is it a recommendation to invest in, transact with or use the services of any entity mentioned. Law and regulation change frequently, so the content may be incomplete or outdated. To the fullest extent permitted by law, Dr Alexander Ressos and the publisher of SingaporeIQ exclude all liability for loss or damage arising from the use of or reliance on this article. Readers should obtain advice on their specific circumstances before acting or refraining from action.

Names and trademarks of the entities discussed belong to their owners and are used for identification only. Their mention implies no endorsement, affiliation or allegation of wrongdoing. All Singapore law advice is provided by a duly licensed and regulated firm of Singapore advocates and solicitors only on the basis of an express written letter of engagement. Corrections and updates: contact@ressos.com.

© 2026 Dr Alexander Ressos. This article may be quoted with attribution to SingaporeIQ (SingaporeIQ.com). Reproduction in full and any commercial use require prior written consent. The Legal Terms at https://singaporeiq.com/legal-terms apply.

Author contact: Dr Alexander Ressos, TEP · contact@ressos.com