立法實施及截至2026年6月30日的狀況

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2023年8月的諮詢回應指出，詳細要求、立法修訂及過渡安排將於待定日期公布。[1] 設立穩定幣發行服務所需的《支付服務法》及《支付服務規例》修訂，於2024年及2025年期間草擬。新加坡金融管理局（MAS）鼓勵有意的發行人及早準備，並自回應發表之日起，在與申請人的溝通中把該框架視為已定的政策。

延遲的實際效果，是該框架以一套透過牌照條件執行的監管期望來運作。就新加坡元穩定幣申請或持有電子貨幣發行主要支付機構（MPI）牌照的發行人，在正式制度推出前，須以符合儲備、資本及贖回標準作為牌照條件。這種做法在新加坡並不陌生：MAS經常先透過監管期望推行政策，然後法例才跟上。業界把已公布的回應視為具約束力。

註釋

1. Reed Smith，2023年8月23日（同上）：MAS將於 "at a date to be confirmed" 公布詳細監管要求、立法修訂及過渡安排。 ↩

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